



## NATIONAL POWER CORPORATION

15 May 2024

**MR. HARLEY STEVEN G. TAN**

VP for Admin

EQUATOR ENERGY CORPORATION

4F Equator Building, L4 B888 Bayani Road, AFPOVAL, Fort Bonifacio

Taguig City

E-mail: sales@equatorenergypinoy.com.ph

**SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-05-065-MGF**

Re: Design, Supply, Delivery, Installation, Testing & Commissioning of Sibolo Island Solar PV-Diesel Hybrid System (with ESS)

PR No. SO-OPD24-009/PB240326-NA00124

Dear **Mr. Tan:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to EQUATOR ENERGY CORPORATION for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the above subject project in the total contract amount of Eighteen Million Eight Hundred Seventy One Thousand Eight Hundred Eighty Pesos (P18,871,880.00) Only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Contract duration shall be for a period of two hundred fifteen (215) calendar days from issuance of NTP; and c) Delivery Point is at Sibolo Island, Caluya, Antique.

You are hereby required to secure and submit to the Manager, *Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by the Trade and Insurance Division.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

**CRISANTO V. HILARIO**

Vice President, Administration and Finance

Received and Acknowledged by:

Authorized Representative

Date: 22 May 2024

cf: Mr. E. T. Mallare - OIC, PMD

Ms. L. O. de Ocampo - Manager, TID



**NATIONAL POWER CORPORATION**

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